

Towa Sokki Limited

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Website: www.towasokki.in CIN: L51909GJ1993PLC019111

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

		Quarter Ended			Half Year Ended		Rupees in Lacs
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year Ended 31.03.2020
		(Unaudited)					(Audited)
1	Income						
a	Revenue from Operations	0.91	0.44	0.49	1.35	2.03	3.52
b	Other income	1.58	1.69	2.16	3.27	4.22	8.57
	Total income	2.48	2.13	2.65	4.61	6.25	12.09
2	Expenses						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	0.08	-	-	0.08	0.22	0.36
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.14	0.02	0.25	0.16	0.62	0.97
d	Employee benefits expense	3.99	4.00	3.00	7.99	6.40	14.13
e	Depreciation and amortisation expense	0.06	0.07	0.07	0.13	0.13	0.27
f	Other expenses	2.24	5.15	2.22	7.39	7.59	12.78
	Total expenses	6.51	9.24	5.54	15.75	14.96	28.50
3	Profit from operations before exceptional items (1-2)	(4.03)	(7.11)	(2.89)	(11.14)	(8.71)	(16.41)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	(4.03)	(7.11)	(2.89)	(11.14)	(8.71)	(16.41)
6	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
c	Tax adjustment related to earlier years	-	-	-	-	-	0.20
	Total Tax Expense	-	-	-	-	-	0.20
7	Profit / (Loss) for the period	(4.03)	(7.11)	(2.89)	(11.14)	(8.71)	(16.61)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income (comprising profit / (Loss) after tax and other comprehensive income after tax for the period)	(4.03)	(7.11)	(2.89)	(11.14)	(8.71)	(16.61)
10	Paid-up equity share capital (Face Value of Rs. 10 each)	455.48	455.48	455.48	455.48	455.48	455.48
11	Earnings per share (Not annualised):						
	Basic (Rs.)	(0.09)	(0.16)	(0.06)	(0.24)	(0.19)	(0.36)
	Diluted (Rs.)	(0.09)	(0.16)	(0.06)	(0.24)	(0.19)	(0.36)

Statement of Assets and Liabilities as at 30th September, 2020		(Rupees in Lacs)		
Particulars	As at 30.09.2020	As at 31.03.2020		
Assets	(Unaudited)	(Audited)		
1	Non-Current Assets			
(a)	Property plant and equipment	6.25	6.67	
(b)	Financial Assets			
	(i) Loans	-	-	
(c)	Other Non-Current Assets	1.06	0.81	
	Total Non-Current Assets	7.31	7.49	
2	Current Assets			
(a)	Inventories	6.31	6.47	
(b)	Financial Assets			
	(i) Trade receivables	1.80	2.64	
	(ii) Cash and cash equivalents	10.10	8.07	
	(iii) Bank balance other than (ii) above	106.18	118.83	
	(iv) Other	-	-	
(c)	Other current assets	2.04	1.59	
	Total Current Assets	126.43	137.60	
	Total Assets	133.73	145.09	

EQUITY AND LIABILITIES		
EQUITY		
(a)	Equity share capital	644.75
(b)	Other equity	(514.23)
	equity attributable to the shareholders of Company	130.52
	Total Equity	130.52
LIABILITIES		
1	Non-Current Liabilities	
(a)	Financial liabilities	-
	Total Non-Current Liabilities	-



2	Current Liabilities		
(a)	Financial liabilities		
	(i) Trade payables		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	1.88	1.94
	(ii) Other Current Financial Liabilities	1.33	1.33
	Provisions		
(b)	Other current liabilities	0.01	0.16
	Total Current Liabilities	3.22	3.43
	TOTAL EQUITY AND LIABILITIES	133.73	145.09

Cash Flow Statement for the period ended 30th September 2020		(Rupees In Lacs)	
Particulars	Half Year Ended	Half Year Ended	
	30.09.2020	30.09.2019	
	(Unaudited)	(Unaudited)	
Cash flow from operating activities			
Profit / Loss before tax	(11.14)	(8.71)	
Depreciation	0.13	0.13	
Provision for Expected Credit Loss	0.97	1.78	
Profit on sale of Fixed Assets	(0.01)	-	
Interest Income	(3.26)	(4.11)	
Profit on sale of Property, Plant & Equipments	-	-	
Operating Profit / Loss before working capital changes	(13.30)	(10.91)	
Adjustment for changes in working capital			
(Increase) / decrease in Trade Receivable	(0.12)	(0.26)	
(Increase) / decrease in Inventories	0.16	0.62	
(Increase) / decrease in Loans & Advances	-	-	
(Increase) / decrease in Other Assets	(0.45)	0.94	
Increase / (decrease) in Trade Payables	(0.07)	0.06	
Increase / (decrease) in Other Liabilities	(0.14)	(0.05)	
Increase / (decrease) in Other Financial Liabilities	-	0.55	
Net cash generated from operating activities before tax	(13.94)	(9.05)	
Direct taxes paid (Net of refund)	-	-	
Net cash used in operating activities	(13.94)	(9.05)	
Cash flows from investing activities			
Purchase of Property, Plant & Equipments	-	-	
Proceeds from Sales of Property, Plant & Equipments	-	-	
Interest received	1.17	4.11	
Sale of Fixed asset	0.30	-	
Investment in bank deposit (having original maturity period of more than 3 months)	14.50	5.46	
Net cash flow from investing activities	15.97	9.57	
Cash flows from financing activities			
	-	-	
Increase / (Decrease) in cash and cash equivalents	2.03	0.52	
Cash and cash equivalents at the beginning of the Year	8.07	7.22	
Cash and cash equivalents at the end of the Year	10.10	7.74	

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 10.11.2020. The financial results for the quarter and half year ended September 30th, 2020 have been Limited Reviewed by Statutory auditors of the Company.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under Survey Instruments, which is considered to be the only reportable segment by the management.
- The company continues to monitor the impact of COVID 19 on its business including its impact on customers, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the company's financial results as of and for the quarter and half year ended 30th September, 2020.
- The unaudited financial results of the Company for the quarter and half year ended 30th September, 2020 are also available on the Company's Website (www.towasokki.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Vadodara
Date: 10.11.2020



For & on behalf of the Board
Towa Sokki Limited


O.J. Bansal
Managing Director