



SHRADDHA
PRIME
PROJECTS LTD.
CONSTRUCTING VALUE

Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

7th December 2023

The Manager-Listing,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Symbol: SHRADDHA

Script Code: 531771

Sub: Press Release – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about “**Shraddha Prime Projects Limited**” to develop one of the largest redevelopments in western suburbs – **Borivali West**.

The Developer has received Full **Intimation of Disapproval (IOD)** with a **carpet area of over 1,48,000 sq. ft.** with a potential to generate revenue of **Rs 400 crores** in next 3 years.

The copy of the same is enclosed herewith for your information & records.

Thanking You,
Yours Faithfully,

For Shraddha Prime Projects Limited
(Formerly Towa Sokki Limited)

Sudhir Mehta
Managing Director
DIN 02215452



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PRESS RELEASE

Shraddha Prime Projects Limited one of the largest redevelopments in western suburbs – Borivali West, having carpet area for sale over 1,48,000 square feet with a potential to generate revenue of Rs 400 crores in next 3 years

Mumbai, December 7, 2023: Shraddha Prime Projects Limited is redeveloping a sprawling residential project in one of the prime locations of Borivali West.

Commenting on this development, Mr. Sudhir B. Mehta, Managing Director said, “We are focused to enter and expand development in western suburbs of Mumbai. Borivali has been the new hub and epicentre of development with huge demand for residential flats. The acquisition of this project in Borivali is a big achievement for the company. The land parcel of this redevelopment project sprawls to over 2 acres and is set to touch the new skyline of Borivali West.

The project is named as “*SHRADDHA PARADISE*” and *full Intimation of Disapproval (IOD)* has been taken for the project along with Plinth Commencement Certificate. This landmark project has the potential to develop 1,48,000 square feet of sale area and is expected to generate potential revenues of over Rs 400 crores in the coming 3 years. The work has commenced on site and the completion of plinth work is in process. We have launched the project for sale and bookings have commenced. This project is set to achieve a new jewel in the crown of Shraddha Prime Projects Limited and will strengthen our financial performance over the coming quarters”

Contact Details:

For further information, please contact:

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About Shraddha Prime Projects Limited:

Shraddha Prime Projects Ltd (BSE: 531711) is an expanding real estate developer headquartered in Mumbai. The company has a diverse range of projects, including residential buildings, slum rehabilitation projects, redevelopment projects and MHADA development. The company constructs homes that cater to a wide spectrum of society, offering options such as affordable housing, compact residences, premium dwellings and super-premium residences. With a focus on quality and inclusivity, Shraddha Prime Projects Ltd is making its mark in the Mumbai real estate landscape.



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Forward Looking Statements:

This press release, provided by Shraddha Prime Project Ltd., is intended for informational purposes only and is not an offer, invitation, or inducement to sell or issue securities. It is not intended to be a prospectus under any jurisdiction's laws. The information contained herein includes forward-looking statements about the company's future prospects and profitability, identified by expressions such as "will," "aim," "may," and "anticipate."

Forward-looking statements inherently involve risks, uncertainties, and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations, and prevailing economic costs. The company does not guarantee the accuracy, fairness, completeness, or correctness of the forward-looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward-looking statements, unless required by law. Accessing this press release implies an agreement to be bound by specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by directors, promoters, employees, affiliates, advisors, or representatives of Shraddha Prime Project Ltd. The press release is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forward-looking statements, and any actions taken based on such statements are at the viewer's own risk.

This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Shraddha Prime Projects Ltd.