



Shraddha Prime Projects Ltd.

(Formerly Known As Towa Sokki Limited)

SHRADDHA
PRIME
 PROJECTS LTD.
 CONSTRUCTING VALUE

Ref: D:/W/Shraddha/Bse/2026-27
October 07, 2026

To,
 The Listing Compliance
 BSE Limited
 Corporate Relationship Department,
 BSE Limited, Ground Floor,
 P.J. Towers, Dalal Street,
 Mumbai - 400001

Symbol: SHRADDHA

Script Code: 531771

Subject: Press Release on Proposed Rights Issue of Equity Shares under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our earlier intimation dated October 01, 2026 regarding the outcome of the Board Meeting approving the proposed Rights Issue of Equity Shares of the Company, we wish to inform you that the Company is issuing a Press Release in this regard.

A copy of the Press Release titled “Shraddha Prime Projects Announces Rights Issue of ₹ 96.96 Crore to Support Next Phase of Growth” is enclosed herewith for your records and dissemination.

This is for your information and records.

Thanking You,

For Shraddha Prime Projects Limited

Sudhir
 Balu Mehta

Sudhir Balu Mehta
Managing Director
DIN: 02215452

Encl: Press Release (as above)



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Shraddha Prime Projects Limited Announces Rights Issue of ₹ 96.96 Crore to Support Next Phase of Growth

Mumbai, October 06, 2026: Shraddha Prime Projects Limited (“Shraddha Prime” or the “Company”), a redevelopment-focused residential real estate developer in Mumbai, today announced the terms of its proposed Rights Issue aggregating to approximately **₹96.96 crore**.

The Rights Issue comprises **60,60,150 Equity Shares** of face value ₹10 each at an issue price of **₹160 per Equity Share**, including a premium of ₹150 per share. Eligible shareholders will be entitled to subscribe to **3 Rights Equity Shares for every 20 existing Equity Shares held** as on the Record Date of **October 15, 2026**.

Of the total issue price of ₹160 per share, **₹144 per share will be payable on application**, with the balance **₹16 per share payable on a subsequent call**, as may be determined by the Company.

The Company has appointed **GYR Capital Advisors Pvt. Ltd.** as the Merchant Banker to the Issue.

The Rights Issue is subject to applicable statutory and regulatory approvals, the terms of the Letter of Offer and other applicable documents and conditions.

Rights Issue at a Glance:

Particular	Details
Rights Issue Size	₹96.96 crore
Rights Shares	60,60,150 Equity Shares
Face Value	₹10 per share
Issue Price	₹160 per share
Premium	₹150 per share
Amount Payable on Application	₹144 per share
Subsequent Call	₹16 per share
Rights Entitlement	3 Rights Shares for every 20 Equity Shares
Record Date	October 15, 2026
Merchant Banker	GYR Capital Advisors Pvt. Ltd.



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Management Commentary

Commenting on the Rights Issue, **Mr. Sudhir Balu Mehta, Managing Director, Shraddha Prime Projects Limited**, said:

“The proposed Rights Issue is an important step towards strengthening our financial flexibility and supporting the next phase of Shraddha Prime’s growth. The proceeds will primarily support our working capital requirements, enabling us to maintain adequate liquidity as we progress our ongoing developments and execute against our expanding project pipeline.

With a growing portfolio of ongoing and upcoming projects, we believe the Rights Issue will enable us to further strengthen our execution capabilities and pursue opportunities in line with our long-term growth strategy. We remain committed to creating sustainable value for our customers, shareholders and other stakeholders.”

About Shraddha Prime Projects Ltd:

Shraddha Prime Projects Limited (BSE: 531771) is a growing Mumbai-based real estate developer with a diversified portfolio spanning residential developments, slum rehabilitation (SRA) projects, redevelopment initiatives, and MHADA projects. The company caters to a broad spectrum of homebuyers by offering a wide range of housing solutions, including affordable homes, compact residences, premium, and super-premium dwellings. With a strong focus on quality, inclusivity, and execution, Shraddha Prime continues to strengthen its presence in the Mumbai real estate market.

For more details, please visit: <https://shraddhaprimeprojects.in>

For any Investor Relations query, please contact:

Mr. Dhruv Mehta Chief Financial Officer Shraddha Prime Projects Limited	Mr. Smit Patel / Mr. Yash Sanghavi/ Mr. Rahul Viswanathan Adfactors PR Private Limited Email: smit.patel@adfactorspr.com yash.sanghavi@adfactorspr.com rahul.viswanathan@adfactorspr.com
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Disclaimer:

This release is for information purposes only and does not constitute an offer or invitation to subscribe to the Equity Shares. Eligible shareholders should refer to the Letter of Offer and related offer documents for the complete terms and conditions of the Rights Issue.