

Towa Sokki Limited

Regd. Office: FF-6, Amrapali Apartment, Near Air Force Station, Makarpura, VADODARA – 390014
Website: www.towasokki.in, CIN: L51909GJ1993PLC019111

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2019

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Income						
a	Revenue from Operations	0.49	1.54	1.25	2.03	2.78	6.56
b	Other income	2.16	2.06	1.95	4.22	3.90	8.30
	Total income	2.65	3.60	3.20	6.25	6.68	14.86
2	Expenses						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	-	0.22	-	0.22	0.60	0.83
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.25	0.37	0.58	0.62	0.47	2.40
e	Employee benefits expense	3.00	3.40	1.36	6.40	2.74	5.47
f	Depreciation and amortisation expense	0.07	0.07	0.06	0.13	0.13	0.27
g	Other expenses	2.22	5.38	2.48	7.59	22.76	28.58
	Total expenses	5.53	9.43	4.48	14.96	26.71	37.55
3	Profit from operations before exceptional items (1-2)	(2.88)	(5.83)	(1.28)	(8.71)	(20.03)	(22.70)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax	(2.88)	(5.83)	(1.28)	(8.71)	(20.03)	(22.70)
6	Tax expense						
a	Current tax	-	-	-	-	-	-
b	Deferred tax	-	-	-	-	-	-
c	Tax adjustment related to earlier years	-	-	(0.03)	-	(0.03)	(0.03)
	Total Tax Expense	-	-	(0.03)	-	(0.03)	(0.03)
7	Profit / (Loss) for the period	(2.88)	(5.83)	(1.25)	(8.71)	(20.00)	(22.67)
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :	-	-	-	-	-	-
	Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for	(2.88)	(5.83)	(1.25)	(8.71)	(20.00)	(22.67)
10	Paid-up equity share capital (Face Value of ₹ 10 each)	455.48	455.48	455.48	455.48	455.48	455.48
11	Earnings per share (Not annualised) :						
	Basic (₹)	(0.06)	(0.13)	(0.03)	(0.19)	(0.44)	(0.50)
	Diluted (₹)	(0.06)	(0.13)	(0.03)	(0.19)	(0.44)	(0.50)

Statement of Assets and Liabilities as at 30th September'2019

Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
ASSETS		
1 Non-Current Assets		
(a) Property plant and equipment	6.81	6.94
(b) Financial Assets		
(i) Loans	-	-
(c) Other non-current assets	1.03	2.31
Total Non-Current Assets	7.84	9.26
2 Current Assets		
(a) Inventories	6.82	7.43
(b) Financial assets		
(i) Trade receivables	4.07	5.60
(ii) Cash and cash equivalents	7.74	7.22
(iii) Bank balance other than (ii) above	123.35	128.81
(c) Other current assets	1.67	1.32
Total Current Assets	143.66	150.39
TOTAL ASSETS	151.49	159.65



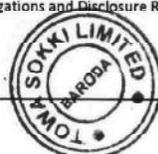
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	644.75	644.75
(b) Other equity	(495.19)	(486.48)
Equity attributable to the shareholders of Company	149.56	158.27
Total Equity	149.56	158.27
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial liabilities	-	-
Total Non-Current Liabilities	-	-
2 Current Liabilities		
(a) Financial liabilities	-	-
(i) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	0.93	0.87
(ii) Other Current Financial Liabilities	1.00	0.45
(b) Other current liabilities	0.01	0.05
Total Current Liabilities	1.94	1.38
TOTAL EQUITY AND LIABILITIES	151.49	159.65

Cash Flow Statement for the period ended 30th September 2019	Half Year Ended	Half Year Ended
	30.09.2019	30.09.2018
Cash flow from operating activities	(Unaudited)	(Unaudited)
Profit/ (Loss) before tax	(8.71)	(20.00)
Add: Non Operating Expenses	-	-
Depreciation	0.13	0.13
Provision for Expected Credit Loss	1.78	17.91
Less: Non Operating Income	-	-
Interest Income	(4.11)	(3.90)
Profit on sale of Property, Plant & Equipments	-	-
Operating profit/(loss) before working capital changes	(10.90)	(5.86)
Adjustments for changes in working capital	-	-
(Increase)/decrease in Trade Receivable	(0.26)	(0.27)
(Increase)/decrease in Inventories	0.62	0.47
(Increase)/decrease in Loans & Advances	-	0.12
(Increase)/decrease in Other Assets	0.94	(0.18)
Increase/(decrease) in Trade Payables	0.06	(0.07)
Increase/(decrease) in Other liabilities	(0.05)	(0.05)
Increase/(decrease) in Other Financial liabilities	0.55	-
Net cash generated from operating activities before tax	(9.05)	(5.84)
Direct taxes paid (Net of refund)	-	(0.03)
Net cash used in operating activities	(9.05)	(5.87)
Cash flows from investing activities	-	-
Purchase of Property, Plant & Equipments	-	-
Proceeds from Sales of Property, Plant & Equipments	-	-
Interest received	4.11	3.90
Investment in bank deposit (having original maturity period of more than 3 months)	5.46	0.22
Net cash flow from investing activities	9.57	4.12
Cash flows from financing activities	-	-
Increase/ (Decrease) in cash and cash equivalents	0.52	(1.75)
Cash and cash equivalents at the beginning of the Year	7.22	9.16
Cash and cash equivalents at the end of the Year	7.74	7.41

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12.11.2019. The financial results for the quarter/half year ended September 30th, 2019 have been limited reviewed by Statutory Auditors of the Company.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the company falls under Survey Instruments, which is considered to be the only reportable segment by the management.
- The net cash inflows for the corresponding period ended 30th Sept 2018 are management certified and have not been subjected to limited review.
- The Unaudited financial results of the Company for the quarter & half year ended 30th Sept, 2019 are also available on the Company's Website (www.towasokki.in) and on the Website of BSE (www.bseindia.com) in accordance with the provisions of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Place : Vadodara
Date : 12.11.2019



O.J. Bansal
Managing Director